

### Co-op/Internship Information Sheet

The information included in this sheet is relative only to Purdue approved co-op/internships where the student is enrolled through Purdue University.

#### General Information:

- Adjustments for co-op/internship begin once students are billed for the appropriate semester so that DFA can confirm the student has enrolled in an appropriate course.
- In limited scenarios, there are situations where financial aid from another term within the same academic year may need to be adjusted to comply with federal regulations.
- If a student needs loan funding to help with their housing while on co-op/internship, they can complete the form available at <https://www.purdue.edu/dfa/form/CoopHousing.pdf> and submit it to our office. This form is included in a message sent to students once their co-op/internship adjustments have been made by DFA.
- Students who enroll in a Purdue sponsored co-op/internship with full-time privileges will be reported to the National Student Clearinghouse as a full-time student. This ensures that any previous federal loans will remain in deferment while the student is away. If the co-op/internship is not through Purdue, then the student will be reported as not attending for the semester away.
- Co-op earnings are reported as income on the FAFSA, but are later excluded from the student's total income, while internship earnings are only reported as income.

Student Population Impacted	Change to Financial Aid
<b>Merit Scholarship Recipients</b> (Trustee/Presidential/Emerging Leader)	Participating in a Purdue approved co-op or internship will not count against semester usage or credit hour requirements; however, students cannot use their scholarship during their co-op/internship semester.
<b>Department awarded scholarships</b>	Each scholarship coordinator completes an Awarding Standards Memo which indicates how the scholarships should be handled for co-op/internship, enrollment status changes, SAP, and/or graduating students. Scholarships for students on co-op/internship are adjusted based upon the information included in the memo.
<b>Standard Adjustments for Co-op/Internship enrollment only</b> (assuming 0 credit hours)	The financial aid Cost of Attendance (COA) is updated to include only the travel expenses for the appropriate term. All aid for the co-op/internship semester is removed unless noted by the scholarship coordinator. If a student is Pell eligible, then their Pell Grant will be awarded at the full-time amount.
<b>Adjustments for Co-op/Internship enrollment 1-11 hours</b>	The financial aid COA is updated to reflect the co-op/internship travel component plus the COA for the student's actual enrollment. Aid is adjusted based upon eligibility at the current enrollment level (e.g. 6 hours), with the exception for Pell Grant eligible students who can retain their Pell Grant at the full-time amount.
<b>Adjustments for Co-op/Internship enrollment 12+ hours</b>	The co-op/internship budget components are added to the original full-time COA. There are no changes to financial aid eligibility.